

# Wayne Allard

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## ALLARD PRAISES TEXACO & ECD JOINT VENTURE TO PRODUCE BATTERIES FOR ELECTRIC VEHICLES SENATE RENEWABLE ENERGY AND EFFICIENCY CAUCUS CHAIRMAN SAYS ANNOUNCEMENT “GREAT NEWS” FOR AMERICAN CONSUMERS

Washington, D.C. – U.S. Senator Wayne Allard (R-CO), Chairman of the Senate Renewable Energy and Efficiency Caucus, today praised the announcement by Texaco and Energy Conservation Devices (ECD) to enter into a \$144 million joint venture to produce batteries to power hybrid electric vehicles (HEV’s) and electric vehicles (EV’s).

“Today truly is a red letter day for supporters of renewable and alternative energy,” Allard said at Capitol Hill press conference with Texaco and ECD officials. “This investment by Texaco in partnership with ECD exemplifies what American ingenuity can and should do – bring new technologies to the market place for wise economic choices, lower energy imports and pollution, while creating new U.S. jobs.”

“This agreement ensures that electric powered cars will soon be coming to showrooms all across America,” added Allard. “It means in the near future instead of hearing ‘fill it up’ at your local service station, you will begin hearing ‘charge it up.’”

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